

REALTY MARKET NEWS AND COMMENT

Operators Regard Yesterday's Lull as Breathing Spell Between Whirlwinds.

NO APPREHENSION FELT Nason Realty Company Resells Bronx Apartment House Worth \$300,000.

Although the market suffered something of a reaction yesterday from the intense activity of the last month or so, real estate men were not inclined to view the situation with even the remotest suggestion of alarm. On the contrary, they regarded the quietness as a breathing spell between whirlwinds. Most of yesterday's trading revolved around apartment house properties. A few business buildings figured in the activity, but the multifamily house was the most popular medium of exchange, as it has been since the inception of the present boom.

The most important apartment house transaction of the day was the sale by the Nason Realty Company (Max N. Nasonson) of the four-story apartment, with two stores, at the southwest corner of Westchester avenue and Tiffany street, which was held by the seller at \$300,000. The buyer was Nathan Shuler, D. Magdonian acted as broker in the transaction. The property covers 40 feet on Westchester avenue and 97 feet on Tiffany street.

PINEHURST AVENUE DEAL.
The six-story elevator apartment house at 2 to 10 Pinehurst avenue, northeast corner of 177th street, was sold by the New York Life Insurance Company, which took the property over last week on a bid of \$150,000 at the stand of Henry Brady in an action to satisfy a mortgage judgment of about \$183,000. The house occupies a plot fronting 98 feet on the avenue and 126 feet on 177th street.

ADD TO WATER STREET SITE.
William A. White & Sons have closed another important sale in the shipping district to buyers who will use the property for their own purposes. The transaction covers 3 and 6 Centine Slip and 38 Water street, two buildings forming the plot at the southwest corner of Water street and Centine Slip. The property was held at \$40,000 and was sold by the Elm Park Realty Company to the Frank F. Wood Company, wholesale provision dealer, who will alter the buildings and then occupy them.

The Wood Company recently purchased through the same brokers 43 and 44 Water street. The property is directly opposite the recent purchase of Baker, Carver & Morrell's from the New York Cotton Exchange.

BUYS WEST 24TH ST. LOT.
Alfred M. Rau, president of the 141 West Twenty-fourth street Company, bought 139 to 143 West Twenty-fourth street, a twelve-story lot building, 50x116, from Bing & Bing. The same buyer recently purchased 41 to 47 West Twenty-fourth street and 121 to 125 West Seventeenth street.

BUREAU SOLD IN CASH DEAL.
The E. A. Polak Realty Company and Willy Ehrenhaus, as trustees for J. Corbin, sold the Bureau, a seven-story elevator apartment house at 2731 Broadway, midway between 104th and 105th streets, to the Metropolitan Building Construction Company. The house occupies a plot 33x100, has a rental income of \$14,000 and was held at \$150,000. It was sold for all cash.

SEES TO BUY LESTER STUDIO.
It was learned yesterday that Gustavus T. Kirby, of the American Art Galleries, is the prospective purchaser of the Lester and Schuyler studio, which occupies the entire block front on the east side of Madison avenue, between Fifty-sixth and Fifty-seventh streets. Mr. Kirby anticipates that he will have a recent return from war service he had made a new offer for the property, for which he had been in negotiations for three years ago. He denied, however, that the deal had been in any way completed, or that the building if purchased was to be taken by the American Art Galleries.

BUYER OF APARTMENT HOUSE.
The Alexander Hamilton, six-story elevator apartment house at the northeast corner of Broadway and 161st street, which was sold recently by the Fidelity Realty Corporation through the Wood-Edwards Company, Inc., was purchased by the Broadway-Manhattan Corporation. The directors of the latter corporation are V. E. and F. M. McKelvey, and J. W. Smith. The buyer was represented by H. A. and C. E. Hey, as attorneys, and the seller by Henry B. Chaplin.

BUYS TO PROTECT DWELLING.
Edward R. Stettinius of J. J. Morgan & Co., in order to protect his own residence at the northeast corner of Park avenue and Eighty-fifth street, has purchased the three-story dwelling adjoining at 105 East Eighty-fifth street, from S. McV. Hemenway and Helen Bradish. The Stettinius home is a four-story and basement house fronting 42.3 feet.

REAL ESTATE FOR SALE—QUEENS.
Forest Hills Gardens.
31 Minutes from P.O. Station.
Houses and Villa Plots For Sale.
47 W. 24th St. or Forest Hills, L. I.
A 3 STORY building, store and two apartments near Forest Hills station. McGRUB, 164 W. 24th St.

LONG ISLAND REAL ESTATE FOR SALE.
HOUSE, barn and 4 lots for sale, one 1/2 mile from Forest Hills station, 18 miles from L. I. R. R. fronting three streets 18, 20 and 22 ft. No. 3, Hicksville, N. Y.

NEW JERSEY REAL ESTATE FOR SALE.
ORADELL, N. J.
Houses for sale (one to rent) at Oradele, N. J. Call J. W. H. WATSON, 100 W. 24th St. Telephone connections.

TO BUILD BIG STEEL PLANT IN L. I. CITY

Site Covers 60,000 Sq. Feet— Other Deals Out of Town.

Joseph P. Day has sold to Egleston Brothers Company, steel corporation, a plot containing approximately 60,000 square feet in Long Island City. The parcel has a frontage on School street of 30 feet, a frontage on Borden avenue and Mount street of 290 feet.

The buyers intend to improve the property with a modern plant that will have a 300-foot freight car siding capable of handling 100 freight cars. It is to be thoroughly equipped with modern labor saving machinery and cranes so that all the manufactured heavy steel products can be economically handled. The asking price for the 60,000 square feet lot in the neighborhood of \$100,000.

John P. Secor, realtor for Mrs. Thomas P. White, her country place known as Homeland, containing twenty acres, with a large residence, stable and garage, on the southeast corner of Seneca avenue and Whittier street. The purchasers will erect factory buildings.

CHANCE FOR INVESTORS.
An opportunity will be offered to builders and investors to take when Joseph P. Day will sell at absolute public auction on No. 14 Vesey street, at noon, three well located building sites in the Bronx.

Parcel 1 is located on the north side of East 181st street, 80 feet west of Walcott street, 100th street, 101st street, 102nd street, 103rd street, 104th street, 105th street, 106th street, 107th street, 108th street, 109th street, 110th street, 111th street, 112th street, 113th street, 114th street, 115th street, 116th street, 117th street, 118th street, 119th street, 120th street, 121st street, 122nd street, 123rd street, 124th street, 125th street, 126th street, 127th street, 128th street, 129th street, 130th street, 131st street, 132nd street, 133rd street, 134th street, 135th street, 136th street, 137th street, 138th street, 139th street, 140th street, 141st street, 142nd street, 143rd street, 144th street, 145th street, 146th street, 147th street, 148th street, 149th street, 150th street, 151st street, 152nd street, 153rd street, 154th street, 155th street, 156th street, 157th street, 158th street, 159th street, 160th street, 161st street, 162nd street, 163rd street, 164th 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